

B. Com. 4th Semester (Honours) Examinations, 2021

COMMERCE

Course ID: 41211

Course Code: BCOMH - 401C-8

Course Title: Cost Accounting II

Full Marks: 40

Time: 2 hours

The figures in the margin indicate full marks

Candidates are required to give their answer in their own words as far as practicable

1. Answer any FIVE of the following questions: 2 X5=10

নীচের ঐ ক্রমান পাঁচটি প্রশ্নের উত্তর দাও

- What do you mean by 'Flexible Budget'?
- Define 'Certified Work' in Contract Costing.
- What is Escalation Clause in Contract Costing?
- What is wages control Account?
- What is 'Abnormal Gain' in Process costing?
- What is Standard Cost?
- What is meant by 'Budgetary Control'?
- Define 'Material price variance'.

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

2. Answer any FOUR of the following questions: 5 x4=20

নীচের ঐ ক্রমান চারটি প্রশ্নের উত্তর দাও

- What is Process Costing? Mention any four features of Process Costing. 2+3
- State the advantages of Integrated Accounts. 5

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

c) A company incurs the following expenses to produce 1000 units of an article:

	Rs.
Direct Materials	30000.00
Direct Wages	15000.00
Power (20% fixed)	10000.00
Repairs and Maintenance (15% fixed)	8000.00
Depreciation (40% variable)	6000.00
Administrative Expenses (100% fixed)	12000.00

Prepare a Flexible Budget of the production levels at 1500 units and 2000 units. 5

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

d) A contractor agreed to supply 1500 units of raw materials per day to a manufacturing company. The cost of carrying per unit of raw material for one year is 5 paise and set up cost of production is Rs. 50. Assume that 300 working days in a year. Find out Economic Batch Quantity (EBQ) and interval of time between two batches.

3+2

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

e) Distinguish between Job Costing and contract Costing. 5

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

f) From the given information of ABC Manufacturing Co. Ltd. determine (i) Labour Cost Variance (ii) Labour Rate Variance and (iii) Labour Efficiency Variance.

Standard labour cost per unit of production is Rs. 15

Time allowed per unit is 30 hours

During the month of March,2018, 3000 units are produced in 75000 hours. Actual payment of wages for the month is Rs. 45000.

5

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

3. Answer any ONE of the following questions:

10 X1=10

নীচের ঠিক কোন একটি প্রশ্নের উত্তর দাও

- a) Discuss the importance of Budgetary Control. Distinguish between Budget and Budgetary Control.

4+6

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

- b) Bankura Construction Company undertakes different types of contracts. The following particulars relate to contract No. 125 carried out during the year ended on 31st March, 2020.

Work certified by architect Rs.1,43,000, Wages accrued on 31st March 2020 Rs.1,800, Cost of work not certified Rs.3,400, Direct expenditure paid Rs.2,400, Plant installed at site on 1st July 2019 Rs.12,400, Materials on hand on 31st March 2020 was Rs.1,400, Materials returned to store Rs.400, Materials sent to site Rs.64,500, Direct expenditure accrued on 31st March 2020 Rs 200, Direct Labour Rs.54,800, Establishment charge Rs.3,250, Hire charges of special plant Rs 340, Contract price Rs.2,00,000 Cash received from contractee Rs.1,30,000. Depreciate Plant @20% p.a.

Prepare a Contract Account and contractee in the books of contractor for the period ending 31st March 2020 and find out the profit.

8+2

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

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